

RICHLAND-BEAN BLOSSOM COMMUNITY SCHOOL CORPORATION

CAPITAL PROJECTS FUND PLAN

for the years

2015-2016-2017

**September 15, 2014
Public Hearing**



**CAPITAL PROJECTS PLAN (2015-2016-2017)
September 15, 2014**

**RICHLAND-BEAN BLOSSOM
COMMUNITY SCHOOL CORPORATION
Ellettsville, Indiana**

GENERAL

The Richland-Bean Blossom Community School Corporation is comprised of Richland and Bean Blossom Townships, all in Monroe County. Included in the two townships are Stinesville in Bean Blossom Township and Ellettsville in Richland Township as well as part of the city of Bloomington in Richland Township. The total land area of the School Corporation is 72 square miles. The School Corporation has operated as a unit since January 1, 1963, being organized under the provisions of Indiana Code 20-23.

A five member Board of School Trustees governs the School Corporation while the Superintendent of Schools and staff, appointed by the Board carry out administrative functions. The School Corporation is one of the larger employers in the area with 375 total employees, of which 190 are certified personnel.

The educational program of the School Corporation is well developed and provides a desirable balance between basic education and an exploratory program. The program includes special education, vocational education, and kindergarten.

PRESENT FACILITIES

Currently operated by the School Corporation at the beginning of the 2014-2015 School Year are one preschool, three elementary schools, one junior high school and one high school. The schools are:

DATES OF CONSTRUCTION

	ORIGINAL	LAST ADDITION	CONDITION OF BUILDING	GRADES HOUSED	STUDENT CAPACITY
Elementary:					
Edgewood ECC	1994		Good	Pre-K	100
Edgewood Inter.	2002		Excellent	3-5	600
Edgewood Prim.	2002		Excellent	K-2	600
Stinesville	1936	1993	Good	K-5	225
Junior High:					
Edgewood	1969	2012	Excellent	6-8	700
Secondary:					
Edgewood High	1964	2012	Excellent	9-12	800
Special:					
Service Center	1985		Good	School Operations	
Forest Hills	1993		Good	Office	

ENROLLMENT

Enrollment for the past twenty-four years and projected enrollment for this school year:

1987	2620	2000	2722	2013	2727
1988	2618	2001	2605	2014	2828
1989	2574	2002	2600		
1990	2558	2003	2620		
1991	2649	2004	2637		
1992	2715	2005	2645		
1993	2766	2006	2676		
1994	2831	2007	2738		
1995	2839	2008	2750		
1996	2816	2009	2804		
1997	2877	2010	2792		
1998	2763	2011	2800		
1999	2743	2012	2780		

SCHOOL TAX RATES

Fund	Year Payable					
	2009	2010	2011	2012	2013	2014
General	\$0.6828					
Debt Service	0.3397	0.3580	0.3994	0.6054	0.6054	0.6954
Capital Projects	0.2973	0.1549	0.2843	0.2746	0.2746	0.3146
Transportation	0.1319	0.1395	0.1299	0.1364	0.1364	0.1864
Bus Replacement	0.0278	0.0067	0.0314	0.0617	0.0617	0.1117
Pre School	0.0020					
Pension	<u>0.0233</u>	<u>0.0427</u>	<u>0.0258</u>	<u>0.0212</u>	<u>0.0212</u>	<u>0.0412</u>
Totals	\$1.5004	\$0.7018	\$0.7018	\$1.0993	\$1.0993	\$1.1193

NET ASSESSED VALUATION

Net assessed valuation totals for the School Corporation are shown below. In Indiana, assessed valuation represents true value, with assessed valuation then reduced by various exemptions.

<u>Year/pay</u>	<u>Net Assessed Valuation</u>	<u>Year/pay</u>	<u>Net Assessed Valuation</u>
1981/82	48,075,424	1999/00	140,951,595
1982/83	50,481,995	2000/01	146,829,723
1983/84	51,168,310	True Tax Value (beginning 2002)	
1984/85	52,384,030	2001/02	470,205,158
1985/86	56,761,271	2002/03	672,604,887
1986/87	58,641,125	2003/04	655,848,915
1987/88	57,905,975	2004/05	677,757,459
1988/89	60,953,745	2005/06	669,824,067
1989/90	81,903,462	2006/07	756,008,420
1990/91	90,500,304	2007/08	839,844,848
1991/92	94,686,743	2008/09	672,927,654
1992/93	101,155,476	2009/10	690,562,633
1993/94	101,307,000	2010/11	732,705,509
1994/95	97,235,006	2011/12	747,507,953
1995/96	115,473,344	2012/13	773,968,298
1996/97	122,494,602	2013/14	784,000,000
1997/98	128,569,433		
1998/99	135,331,155		

**RECEIPTS AND DISBURSEMENTS
CALENDAR YEAR 2014 (CURRENT YEAR ESTIMATE)**

Receipts	General Fund	Debt Service	Transportation
January 1 Balance	(\$390,600)	\$1,214,358	(\$80,569)
Local Property Taxes	-0-	\$4,825,413	\$1,119,601
Bank & Excise Taxes	-0-	\$ 373,064	\$89,861
State Grants	\$15,448,585	-0-	-0-
Miscellaneous	<u>\$510,134</u>	<u>\$25,772</u>	<u>\$30,000</u>
Total	\$15,958,619	\$6,758,607	\$971,893

	Capital Projects	Bus Replacement	Retirement/ Severance
January 1 Balance	\$678,311	\$59,869	\$76,812
Local Property Taxes	\$2,052,657	\$461,212	\$158,472
Bank & Excise Taxes	\$180,906	\$40,648	\$13,966
State Grants	<u>-0-</u>	<u>0-</u>	<u>-0-</u>
Total	\$2,911,874	\$561,729	\$249,250

Disbursements

GENERAL FUND:

Salaries	\$11,470,773
Employee Benefits	3,922,172
Purchased Services	179,340
Supplies and Materials	699,605
Capital Outlay	-0-
Transfers	-0-
Other Objects	<u>218,229</u>
TOTAL GENERAL FUND	\$15,958,619

DEBT SERVICE \$4,694,758

TRANSPORTATION \$1,005,283

CAPITAL PROJECTS \$2,264,427

BUS REPLACEMENT \$511,198

RETIREMENT/SEVERANCE \$244,110
\$24,878,395

PRESENT FACILITIES

The Corporation operates the following facilities:

SCHOOL & LOCATION	GRADES HOUSED	PROJ. 2014-15 ENROLLMENT	EST. CURRENT VALUE
Edgewood Early Childhood	PK	102	\$2,518,000
Edgewood High School (includes Service Center)	9-12	835	\$40,298,000
Edge Alternative School	12	15	\$162,280
Edgewood Intermediate	3-5	600	\$19,497,000
Edgewood Junior High	6-8	600	\$19,820,000
Edgewood Primary	K-2	600	\$20,142,000
Stinesville Elementary	K-5	<u>185</u>	<u>\$7,367,000</u>
TOTALS		2925	\$110,254,280

An evaluation of the condition and the projected need of each of the facilities listed are provided in the following pages. In this detailed evaluation the following categories and sub-categories are used as defined:

- (1) **Land Acquisition and Development:** Acquisition and development of sites for school purposes.
 - (2) **Fees for Professional Services:** Fees paid to:
 - (a) Architects;
 - (b) Engineers;
 - (c) Attorneys;
 - (d) Project managers;
 - (e) Fiscal consultants; for land acquisition, site development, and building improvements, and
 - (f) Nonrecurring in-service technology training.
 - (3) **Education Specifications Development:** Feasibility studies and educational specifications for building design for use by architects and others.
 - (4) **Building Acquisition, Construction and Improvement:**
 - (a) Purchase and construction of buildings;
 - (b) Improvements or alterations to existing buildings;
 - (c) Installation or extensions of service systems for new or existing buildings;
 - (d) Building sites for use by the School Corporation;
 - (e) The purchase of building materials for vocational building and trade classes;
 - (f) The payments for the qualifying portion of Guaranteed Energy Savings Contracts under IC 36-1-12.5 may be paid from this account;
 - (g) Under certain circumstances, the payment of salaries and benefits for skilled craft employees.
 - (5) **Rental of Buildings and Equipment:** Rental or lease payments for new or existing real property, computers, or equipment excluding payments to holding corporations authorized under IC 21-5-11 and IC 21-5-12. The payments for the qualifying portion of Guaranteed Energy Savings Contracts may under IC 36-1-12.5 also be paid from this account
 - (6) **Purchase of Mobile or Fixed Equipment:** Purchase of mobile or fixed equipment including computer cabling, hardware or software.
 - (7) **Emergency Allocation:** Repair, replacement, or site acquisition that is necessitated by an emergency.
 - (8) **Utility Services:** One hundred percent (100%) of costs attributable to utilities during the period beginning January 1, 2007 and ending December 31, 2009.
 - (9) **Maintenance of Equipment:** Care, upkeep, or maintenance of equipment owned or used by the school corporation, including salaries of full time or part time computer repair personnel.
 - (10) **Sports Facility: For the construction, repair, replacement, remodeling or maintenance of a school sports facility.** Expenditures may not exceed five percent (5%) of the property tax levy for the fund.
 - (11) **Property or casualty insurance:** One hundred percent (100%) of costs attributable to property or casualty insurance during the period beginning January 1, 2008 and ending December 31, 2010.
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- (12) **Other Staff Services:** benefits for employee salaries paid from other accounts within the capital project plan.
- (13) **Technology:** funding the acquisition of any equipment or services necessary to implement technology under IC 20-10.1-5-6 or to participate in a program to provide educational technologies under IC20-10.1-25 or to obtain any combination of equipment or services described in IC 20-10.1-25.
- (14) **Allocation for Future Projects:** Accumulation of funds for projects that the school corporation has articulated with reasonable specificity within the plan including size, purpose, features, estimated cost in constant dollars and sites or possible sites.
- (15) **Funds transferred for a Repair and Replacement Fund.**
- (16) **Interest transferred to the General Fund.**

CAPITAL PROJECTS FUND PLAN SUMMARY

CURRENT EXPENDITURES	2015	2016	2017
(1) Land Acquisition/Development (25320)	\$41,000	\$46,000	\$51,000
(2) Professional Services (25330)	350,000	355,000	360,000
(3) Education Specifications (25340)	-0-		-0-
(4) Building Acquisition, Construction and Improvement (25350)	\$230,000	\$235,000	\$240,000
(5) Rental of Buildings and Equipment (25360)	\$4,000	\$6,000	\$8,000
 (6) Purchase of Mobile or Fixed Equipment (25380)	 \$645,000	 \$650,000	 \$655,000
(7) Emergency Allocation (25390)	\$100,000	\$100,000	\$100,000
(8) Utility Services (25420)	\$372,900	\$372,900	\$372,900
(9) Maintenance of Equipment (25440)	\$527,000	\$532,000	\$537,000
(10) Sports Facility (25355)	\$50,000	50,000	50,000
(11) Property or Casualty Insurance (25470)	\$160,000	\$160,000	\$160,000
(12) Other Staff Services (26490)	-0-	-0-	-0-
(13) Technology (26710)	-0-	-0-	-0-
 SUBTOTAL CURRENT EXPENDITURES	 \$2,479,900	 \$2,506,900	 \$2,533,900
(14) Allocation for future projects	-0-	-0-	-0-
(15) Transfer to Repair and Replacement Fund (43100)	-0-	-0-	-0-
(16) Interest transferred to General Fund (43100)	-0-	-0-	-0-
 TOTAL EXPENDITURES, ALLOCATIONS & TRANSFERS:	 \$2,479,900	 \$2,506,900	 \$2,533,900
SOURCES & ESTIMATES OF REVENUE			
(1) Projected cash balance, Jan. 1 st	\$210,000	212,000	222,000
(2) Less encumbrances carried forward:	11,376	12,000	12,000
(3) Cash balance available for current year's plan (line 1 minus line 2)	\$198,624.00	\$200,000	\$210,000
(4) Property Tax Revenue	\$2,104,776	\$2,154,800	\$2,200,000
(5) Auto Excise, CVET and FIT receipts	\$176,500	\$152,100	\$123,900
(6) Other revenue (interest income)	-0-	-0-	-0-
TOTAL FUNDS AVAILABLE FOR PLAN	\$2,479,900	\$2,506,900	\$2,533,900
 Estimated property tax rate to fund plan	 0.2982	 0.3087	 0.3216
 Based on assessed valuation of:	 \$784,000,000	 \$787,426,641	 \$787,426,641

STINESVILLE ELEMENTARY SCHOOL

7973 West Main Street
Stinesville, Indiana 47464

Grades housed: K-5	Date of occupancy: 1936
Acreage: 12.0 A	Current value: \$6,072,000
Student capacity: 250	Number of classrooms: 14
Square feet: 47,418	

Five year enrollment history:

Year:	2008	2009	2010	2011	2012	2013	2014
Count:	213	231	220	227	200	190	185

Improvements made: 1967-68 classrooms added; 1995-multipurpose room; new roof in 2012.

Building evaluation: This building is well maintained and is in good condition. Additional computers and ADA modifications are needed.

Three year Capital Projects Fund plan, as it applies to this facility:

	2015	2016	2017
1. Land Acquisition and Development:	\$4,000	\$4,000	\$4,000
2. Professional Services:			
3. Educational Specifications:			
4. Building Acquisition, Construction and Improvement:	\$10,000	\$5,000	\$5,000
5. Rental of Buildings and Equipment:			
6. Purchase of Mobile or Fixed Equipment:	\$50,000	\$50,000	\$60,000
7. Emergency Allocation*:			
8. Utility Services:			
9. Maintenance of Equipment:	<u>\$40,000</u>	<u>\$50,000</u>	<u>\$50,000</u>
10. Sports Facility	-0-	-0-	-0-
11. Property or Casualty Ins.	-0-	-0-	-0-
12. Other Staff Services:	-0-	-0-	-0-
13. Technology:	-0-	-0-	-0-
SUBTOTAL CURRENT EXPENDITURES:	\$99,000	\$109,000	\$119,000

14. Allocation for future projects	-0-	-0-	-0-
15. Funds Transferred for Repair/Replacement:	-0-	-0-	-0-
16. Interest transferred to General Fund:	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>

**TOTAL PLANNED EXPENDITURES
AND ALLOCATIONS FOR THIS
LOCATION:**

\$99,000 \$109,000 \$119,000

*Emergency Allocation planned on a corporation wide basis. See CPF Plan Summary page for the amount.

EDGEWOOD INTERMEDIATE SCHOOL

7600 West Reeves Road
Bloomington, Indiana 47404

Grades housed: 3-5	Date of occupancy: 2002
Acreage: 17.0 A	Current value: \$16,839,000
Student capacity: 600	Number of classrooms: 33
Square feet: 95,000	

Five year enrollment history:

Year: 2008	2009	2010	2011	2012	2013	2014
Count: 549	561	537	525	530	553	600

Building evaluation: This building was opened as a new facility in August of 2002. Computer purchases are the primary expenditure.

Three year Capital Projects Fund plan, as it applies to this facility:

	2015	2016	2017
1. Land Acquisition and Development:	\$4,000	\$4,000	\$4,000
2. Professional Services:			
3. Educational Specs:	-0-	-0-	-0-
4. Building Acquisition, Construction and Improvement:	\$20,000	\$12,000	\$16,000
5. Rental of Buildings and Equipment:	-0-	-0-	-0-
6. Purchase of Mobile or Fixed Equipment:	\$80,000	\$90,000	\$100,000
7. Emergency Allocation*:	-0-	-0-	-0-
8. Utility Services:	-0-	-0-	-0-
9. Maintenance of Equipment:	<u>\$40,000</u>	<u>\$50,000</u>	<u>\$40,000</u>
10. Sports Facility:	-0-	-0-	-0-
11. Property or Casualty Ins.	-0-	-0-	-0-
12. Other Staff Services:	-0-	-0-	-0-
13. Technology:	-0-	-0-	-0-
SUBTOTAL CURRENT EXPENDITURES:	\$144,000	\$156,000	\$160,000
14. Allocation: future projects:	-0-	-0-	-0-
15. Funds transferred for Repair/Replacement:	-0-	-0-	-0-
16. Interest transferred to General Fund:	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>

**TOTAL PLANNED EXPENDITURES
AND ALLOCATIONS FOR THIS
LOCATION:**

\$144,000

\$156,000

\$160,000

*Emergency Allocation planned on a corporation wide basis. See CPF Plan Summary page for the amount.

EDGEWOOD PRIMARY SCHOOL

7700 West Reeves Road
Bloomington, Indiana 47404

Grades housed: K-2

Date of occupancy: 2002

Acreage: 17.0 A

Current value: \$16,949,000

Student capacity: 600

Number of classrooms: 33

Square feet: 95,000

Five year enrollment history:

Year:	2010	2011	2012	2013	2014
Count:	556	561	567	580	600

Building evaluation: This building was opened as a new facility in August of 2002. Equipment purchases are the primary expenditure.

Three year Capital Projects Fund plan, as it applies to this facility:

	2015	2016	2017
1. Land Acquisition and Development:	\$4,000	\$4,000	\$4,000
2. Professional Services:	-0-	-0-	-0-
3. Educational Specifications:	-0-	-0-	-0-
4. Building Acquisition, Construction and Improvement:	\$20,000	\$32,000	\$36,000
5. Rental of Buildings and Equipment:	-0-	-0-	-0-
6. Purchase of Mobile or Fixed Equipment:	\$77,000	\$85,000	\$85,000
7. Emergency Allocation*:	-0-	-0-	-0-
8. Utility Services:	-0-	-0-	-0-
9. Maintenance of Equipment:	<u>\$40,000</u>	<u>\$40,000</u>	<u>\$40,000</u>
10. Sports Facility:	-0-	-0-	-0-
11. Property or Casualty Ins.	-0-	-0-	-0-
12. Other Staff Services:	-0-	-0-	-0-
13. Technology:	-0-	-0-	-0-
SUBTOTAL CURRENT EXPENDITURES:	\$141,000	\$161,000	\$165,000
14. Allocation: future projects:	-0-	-0-	-0-

15. Funds transferred for Repair/Replacement:	-0-	-0-	-0-
16. Interest transferred to General Fund:	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>

**TOTAL PLANNED EXPENDITURES
AND ALLOCATIONS FOR THIS
LOCATION:**

\$141,000	\$161,000	\$165,000
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*Emergency Allocation planned on a corporation wide basis. See CPF Plan Summary page for the amount.

EDGEWOOD EARLY CHILDHOOD CENTER

8045 West State Road 46
Ellettsville, Indiana 47429

Grades housed: Pre-K	Date of occupancy: 1994
Acreage: 11.8 A	Current value: \$2,269,200
Student capacity: 225 (half-day)	Number of classrooms: 6
Square feet: 14,773	

Five year enrollment history:

Year:	2010	2011	2012	2013	2014
Count:	90	90	90	90	99

Building evaluation:

This building is a good facility. Maintenance and minor repairs are needed, along with additional equipment and computer purchases. The building houses Head Start, pre-school special education, the offices of the special education cooperative and district technology offices. The building will need to be reroofed in the next 3-5 years.

Three-year Capital Projects Fund plan, as it applies to this facility:

	2015	2016	2017
1. Land Acquisition and Development:	-0-	-0-	-0-
2. Professional Services:	-0-	-0-	-0-
3. Educational Specifications:	-0-	-0-	-0-
4. Building Acquisition, Construction and Improvement:	\$10,000	\$50,000	\$60,000
5. Rental of Buildings and Equipment:	-0-	-0-	-0-
6. Purchase of Mobile or Fixed Equipment:	\$11,000	\$11,000	\$11,000
7. Emergency Allocation*:	-0-	-0-	-0-
8. Utility Services:	-0-	-0-	-0-
9. Maintenance of Equipment:	<u>\$20,000</u>	<u>\$20,000</u>	<u>\$20,000</u>
10. Sports Facility:	-0-	-0-	-0-
11. Property or Casualty Ins:	-0-	-0-	-0-
12. Other Staff Services:	-0-	-0-	-0-
13. Technology:	-0-	-0-	-0-
 SUBTOTAL CURRENT EXPENDITURES:	 \$41,000	 \$81,000	 \$91,000

14. Allocation for Future Projects	-0-	-0-	-0-
15. Funds transferred for Repair/Replacement:	-0-	-0-	-0-
16. Interest transferred to General Fund:	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>

**TOTAL PLANNED EXPENDITURES
AND ALLOCATIONS FOR THIS
LOCATION:**

\$41,000	\$81,000	\$91,000
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*Emergency Allocation planned on a corporation wide basis. See CPF Plan Summary page for the amount.

EDGEWOOD JUNIOR HIGH SCHOOL

851 West Edgewood Drive
Ellettsville, Indiana 47429

Grades housed: 6-8	Date of occupancy: 1969
Acreage: 12.0 A	Current value: \$17,488,000
Student capacity: 650	Number of classrooms: 35
Square feet: 99,052	

Five year enrollment history:

Year:	2009	2010	2011	2012	2013
Count:	608	617	631	637	638

Building evaluation:

This building will be in very good condition following the completion of the current construction project. The site is tight and presents traffic and parking problems. Three-year Capital Projects Fund plan, as it applies to this facility:

	2015	2016	2017
1. Land Acquisition and Development:	-0-	-0-	-0-
2. Professional Services:	-0-	-0-	-0-
3. Educational Specifications:	-0-	-0-	-0-
4. Building Acquisition, Construction and Improvement:	\$28,000	\$10,000	\$10,000
5. Rental of Buildings and Equipment:	-0-	-0-	-0-
6. Purchase of Mobile or Fixed Equipment:	\$91,500	\$91,500	\$91,500
7. Emergency Allocation*:	-0-	-0-	-0-
8. Utility Services:	-0-	-0-	-0-
9. Maintenance of Equipment:	<u>\$15,000</u>	<u>\$15,000</u>	<u>\$15,000</u>
10. Sports Facility:	-0-	-0-	-0-
11. Property or Casualty Ins.	-0-	-0-	-0-
12. Other Staff Services:	-0-	-0-	-0-
13. Technology:	-0-	-0-	-0-
SUBTOTAL CURRENT EXPENDITURES:	\$134,500	\$106,500	\$106,500
14. Allocation: future projects:	-0-	-0-	-0-
15. Funds transferred for			

Repair/Replacement:	-0-	-0-	-0-
16. Interest transferred to General Fund:	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>

**TOTAL PLANNED EXPENDITURES
AND ALLOCATIONS FOR THIS
LOCATION:**

\$134,500	\$106,500	\$106,500
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*Emergency Allocation planned on a corporation wide basis. See CPF Plan Summary page for the amount.

EDGEWOOD HIGH SCHOOL

601 South Edgewood Drive
Ellettsville, Indiana 47429

Grades housed: 9-12
Acreage: 75.0 A
Student capacity: 800
Square feet: 167,808

Date of occupancy: 1965
Current value: \$21,224,383
Number of classrooms: 45

Five year enrollment history:

Year:	2008	2008	2010	2011	2012
Count:	880	859	843	802	825

Improvements made:

The High School was constructed in 1965. An auditorium, 18 classrooms and a community pool were added in 1986. At the end of the current construction project the building will be in very good condition. The future needs include outdoor facilities including locker rooms and concession stands.

Building evaluation:

The building will be in good condition but at or above functional capacity due to the constantly changing high school programs. The building will need continual programs of painting and maintenance.

Three-year Capital Projects Fund plan, as it applies to this facility:

	2015	2016	2017
1. Land Acquisition and Development:	\$15,000	\$15,000	\$15,000
2. Professional Services:	-0-	-0-	-0-
3. Educational Specifications:	-0-	-0-	-0-
4. Building Acquisition, Construction and Improvement:	\$45,000	\$45,000	\$45,000
5. Rental/Bldg & Equip.:	-0-	-0-	-0-
6. Purchase of Mobile or Fixed Equipment:	\$101,000	\$101,000	\$101,000
7. Emergency Allocation*:	-0-	-0-	-0-
8. Utility Services:	-0-	-0-	-0-
9. Maintenance of Equipment:	\$25,000	\$25,000	\$25,000
10. Sports Facility	\$35,000	\$35,000	\$35,000
11. Property or Casualty Ins.	-0-	-0-	-0-
12. Other Staff Services:	-0-	-0-	-0-
13. Technology:	-0-	-0-	-0-

SUBTOTAL CURRENT EXPENDITURES:	\$221,000	\$221,000	\$221,000
14. Allocation: future projects:	-0-	-0-	-0-
15. Funds transferred for Repair/Replacement:	-0-	-0-	-0-
16. Interest transferred to General Fund:	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>

TOTAL PLANNED EXPENDITURES AND ALLOCATIONS FOR THIS LOCATION:	\$221,000	\$221,000	\$221,000
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*Emergency Allocation planned on a corporation wide basis. See CPF Plan Summary page for the amount.

SCHOOL SERVICE CENTER

600 South Edgewood Drive
Ellettsville, Indiana 47429

Grades housed: Administrative
Acreage: Part of High School

Date of occupancy: 1985
Current value: Part of High School
Value

This building was constructed in 1985 as part of the Edgewood High School addition and renovation. The facility is inadequate in size for the needs of central administration, maintenance and transportation. Consideration should be given to the replacement or expansion of this facility.

Three-year Capital Projects Fund plan, as it applies to this facility:

	2015	2016	2017
1. Land Acquisition and Development:	-0-	-0-	-0-
2. Professional Services:	-0-	-0-	-0-
3. Educational Specifications:	-0-	-0-	-0-
4. Building Acquisition, Construction and Improvement:	\$94,906	\$94,000	\$94,000
5. Rental of Buildings and Equipment:	\$4,000	\$4,000	\$4,000
6. Purchase of Mobile or Fixed Equipment:	\$242,195	\$262,195	\$242,195
7. Emergency Allocation*:	-0-	-0-	-0-
8. Utility:	\$372,900	\$372,900	\$372,900
9. Maintenance of Equipment:	\$370,000	\$370,000	\$370,000
10. Sports Facilities:	-0	-0-	-0-
11. Property & Casualty Ins:	\$160,000	\$160,000	\$160,000
12. Other Staff Services:	-0-	-0-	-0-
13. Technology:	-0-	-0-	-0-
SUBTOTAL CURRENT EXPENDITURES:	\$1,264,095	\$1,263,095	\$1,243,095
14. Allocation: future projects:	-0-	-0-	-0-
15. Funds transferred for Repair/Replacement Fund:	-0-	-0-	-0-
16. Interest transferred to Gen. Fund:	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
TOTAL PLANNED EXPENDITURES & ALLOCATIONS FOR THIS LOCATION:	\$1,264,095	\$1,243,095	\$1,243,095

*Emergency Allocation planned on a corporation wide basis. See CPF Plan Summary page for the amount.

FOREST HILLS SPECIAL EDUCATION

8045 West State Road 46
Ellettsville, Indiana

Grades housed: Administrative
Forest Hills Special Education Cooperative serving the Richland-Bean Blossom Community School Corporation and the Spencer-Owen Community Schools is housed in the Edgewood Early Childhood Center.

Three-year Capital Projects Fund plan, as it applies to this facility:

	2015	2016	2017
1. Land Acquisition and Development:	-0-	-0-	-0-
2. Professional Services:	-0-	-0-	-0-
3. Educational Specs:	-0-	-0-	-0-
4. Building Acquisition, Construction and Improvement:	\$40,000	\$5,000	\$5,000
5. Rental of Buildings and Equipment:	-0-	-0-	-0-
6. Purchase of Mobile or Fixed Equipment:	\$11,000	\$15,000	\$11,000
7. Emergency Allocation*:	-0-	-0-	-0-
8. Utility Services:	-0-	-0-	-0-
9. Maintenance of Equipment:	\$10,000	\$10,000	\$10,000
10. Sports Facility:	-0-	-0-	-0-
11. Property or Casualty Ins.	-0-	-0-	-0-
12. Other Staff Services:	-0-	-0-	-0-
13. Technology:	-0-	-0-	-0-
SUBTOTAL CURRENT EXPENDITURES:	\$61,000	\$30,000	\$26,000
14. Allocation: future projects:	-0-	-0-	-0-
15. Funds transferred for Repair/Replacement Fund:	-0-	-0-	-0-
16. Interest transferred to Gen. Fund:	-0-	-0-	-0-
TOTAL PLANNED EXPENDITURES AND ALLOCATIONS FOR THIS LOCATION:	\$61,000	\$26,000	\$26,000

*Emergency Allocation planned on a corporation wide basis. See CPF Plan Summary page for the amount.

Edge Alternative School
 1103 West Temperance Street
 Ellettsville, Indiana

Grades housed: Grade 12. The Edge provides programs for the students who are seeking a high school diploma on a non-traditional track of study.
 Current value: \$132,000

Three-year Capital Projects Fund plan, as it applies to this facility:

	2015	2016	2017
1. Land Acquisition and Development:	\$4,000	\$4,000	\$4,000
2. Professional Services:	-0-	-0-	-0-
3. Educational Specs:	-0-	-0-	-0-
4. Building Acquisition, Construction and Improvement:	\$5,000	\$5,000	\$5,000
5. Rental of Buildings and Equipment:	-0-	-0-	-0-
6. Purchase of Mobile or Fixed Equipment:	\$10,000	\$10,000	\$10,000
7. Emergency Allocation*:	-0-	-0-	-0-
8. Utility Services:	-0-	-0-	-0-
17. Maintenance of Equipment:	\$10,000	\$10,000	\$10,000
18. Sports Facility:	-0-	-0-	-0-
19. Property or Casualty Ins.	-0-	-0-	-0-
20. Other Staff Services:	-0-	-0-	-0-
21. Technology:	-0-	-0-	-0-
SUBTOTAL CURRENT EXPENDITURES:	\$29,000	\$29,000	\$29,000
22. Allocation: future projects:	-0-	-0-	-0-
23. Funds transferred for Repair/Replacement Fund:	-0-	-0-	-0-
24. Interest transferred to Gen. Fund:	-0-	-0-	-0-
TOTAL PLANNED EXPENDITURES AND ALLOCATIONS FOR THIS LOCATION:	\$29,000	\$29,000	\$29,000

*Emergency Allocation planned on a corporation wide basis. See CPF Plan Summary page for the amount.

NOTICE TO TAXPAYERS

NOTICE TO THE TAXPAYERS of Richland-Bean Blossom Community School Corporation of Monroe County, Indiana. The proper officers of the Board of School Trustees will meet at the School Service Center on Edgewood Drive in Ellettsville, Indiana, on September 16, 2013, at 7:00 p.m. to consider the establishment of a Capital Projects Fund plan. The following is a general outline of the plan:

CURRENT EXPENDITURES	2015	2016	2017
(1) Land Acquisition/Development (25320)	\$41,000	\$46,000	\$51,000
(2) Professional Services (25330)	350,000	355,000	360,000
(3) Education Specifications (25340)	-0-	-0-	-0-
(4) Building Acquisition, Construction and Improvement (25350)	\$230,000	\$235,000	\$240,000
(5) Rental of Buildings and Equipment (25360)	\$4,000	\$6,000	\$8,000
(6) Purchase of Mobile or Fixed Equipment (25380)	\$645,000	\$650,000	\$655,000
(7) Emergency Allocation (25390)	\$100,000	\$100,000	\$100,000
(11) Utility Services (25420)	\$372,900	\$372,900	\$372,900
(12) Maintenance of Equipment (25440)	\$527,000	\$532,000	\$537,000
(13) Sports Facility (25355)	\$50,000	\$50,000	\$50,000
(14) Property or Casualty Insurance (25470)	\$160,000	\$160,000	\$160,000
(15) Other Staff Services (26490)	-0-	-0-	-0-
(16) Technology (26710)	-0-	-0-	-0-
SUBTOTAL CURRENT EXPENDITURES	\$2,479,000	\$2,506,900	\$2,533,900
(17) Allocation for future projects	-0-	-0-	-0-
(18) Transfer to Repair and Replacement Fund (43100)	-0-	-0-	-0-
(19) Interest transferred to General Fund (43100)	-0-	-0-	-0-
TOTAL EXPENDITURES, ALLOCATIONS & TRANSFERS:	\$2,479,000	\$2, 506,900	\$2, 533,900
SOURCES & ESTIMATES OF REVENUE			
(1) Projected cash balance, Jan. 1 st	\$210,000	\$212,000	\$215,000
(2) Less encumbrances carried forward:	11,376	12,000	12,000
(3) Cash balance available for current year's plan (line 1 minus line 2)	\$198,624	\$200,000	
(4) Property Tax Revenue	\$2,104,776	\$2,154,800	\$2,200,000
(5) Auto Excise, CVET and FIT receipts	\$96,500	\$105,525	\$105,525

(6)Other revenue (interest income)	-0-	-0-	-0-
TOTAL FUNDS AVAILABLE FOR PLAN	\$2,479,900	\$2,506,900	\$2,533,900
Estimated property tax rate to fund plan	0.34	0.34	0.34
Based on assessed valuation of:	\$784,000,000	\$792,000,000	\$798,000,000

Taxpayers are invited to attend the meeting for a more detailed explanation of the plan and to be heard on the proposed plan.

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposal. If the proposal is adopted by resolution, such proposal will be submitted to the State Board of Tax Commissioners for approval.

Dated this 15th day of September, 2014

Dana Robert Kerr, President
 Jimmie D. Durnil, Vice President
 Debra Walcott, Secretary
 Larry Max Thrasher, Member
 Randy Wright, Member

Publish September 5 and September 12, 2014

NOTICE OF ADOPTION

Notice is hereby given to the taxpayers of Richland-Bean Blossom Community School Corporation of Monroe County, Indiana, that the Board of School Trustees has established a Capital Projects Fund and adopted a plan under IC 21-2-15. The following is a general outline of the plan:

CURRENT EXPENDITURES	2014	2015	2016
(1) Land Acquisition/Development (25320)	\$31,000	\$31,000	\$31,000
(2) Professional Services (25330)	-0-	-0-	-0-
(3) Education Specifications (25340)	-0-	-0-	-0-
(4) Building Acquisition, Construction and Improvement (25350)	\$244,906	\$198,000	\$206,000
(5) Rental of Buildings and Equipment (25360)	\$4,000	\$4,000	\$4,000
(6) Purchase of Mobile or Fixed Equipment (25380)	\$618,695	\$700,695	\$671,695
(7) Emergency Allocation (25390)	\$100,000	\$100,000	\$100,000
(14) Utility Services (25420)	\$372,900	\$372,900	\$372,900
(15) Maintenance of Equipment (25440)	\$570,000	\$570,000	\$570,000
(16) Sports Facility (25355)	\$70,000	\$35,000	\$35,000
(17) Property or Casualty Insurance (25470)	\$160,000	\$160,000	\$160,000
(18) Other Staff Services (26490)	-0-	-0-	-0-
(19) Technology (26710)	-0-	-0-	-0-
SUBTOTAL CURRENT EXPENDITURES	\$2,171,595	\$2,150,595	\$2,150,595
(20) Allocation for future projects	-0-	-0-	-0-
(21) Transfer to Repair and Replacement Fund (43100)	-0-	-0-	-0-
(22) Interest transferred to General Fund (43100)	-0-	-0-	-0-
TOTAL EXPENDITURES, ALLOCATIONS & TRANSFERS:	\$2,171,595	\$2,171,595	\$2,150,595
SOURCES & ESTIMATES OF REVENUE			
(1) Projected cash balance, Jan. 1 st	\$500,000		
(2) Less encumbrances carried forward:	-0-	-0-	-0-
(3) Cash balance available for current year's plan (line 1 minus line 2)			
(4) Property Tax Revenue	\$2,289,521	\$2,289,521	\$2,289,521
(5) Auto Excise, CVET and FIT receipts	\$105,525	\$105,525	\$105,525
(6) Other revenue (interest income)	-0-	-0-	-0-
TOTAL FUNDS AVAILABLE FOR PLAN	\$2,895,046	\$2,395,046	\$2,395,046

Estimated property tax rate to fund plan	0.34	0.34	0.34
Based on assessed valuation of:	\$725,000,000	\$725,000,000	\$725,000,000

Ten (10) or more taxpayers in the school corporation will be affected by the plan may file a petition with the County Auditor of Monroe County, not later than ten (10) days after the publication of this notice, setting forth their objections to the plan. Upon filing of the petition, the County Auditor shall immediately certify the same to the State Board of Tax Commissioners, which Board will fix a date and conduct a public hearing on the plan before issuing its approval or disapproval thereof.

Dana Robert Kerr, President
 Jimmie D. Durnil, Vice-President
 Debra Walcott, Secretary
 Larry Max Thrasher, Member
 Randall C. Wright Member

Publish October 21, 2013